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# Endorsing REDD+ in the institutional mechanisms: how could tropical forests and voluntary initiatives be affected?

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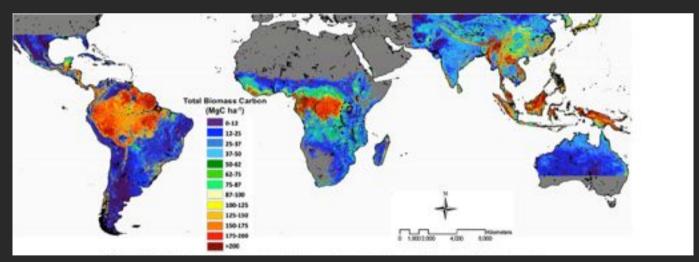






#### **I**ntroduction

Tropical forests are estimated to stock almost the 25% of all the carbon in the terrestrial biosphere ( $\approx 470$  billion tC)



Source: www.news.mongabay.com/2011/0531-carbon\_map.html







### The Voluntary Carbon Market

The VCM entails all those transactions which are not tied to mandatory country targets and it co-exists with compliance markets driven by regulated caps on GHG emissions.

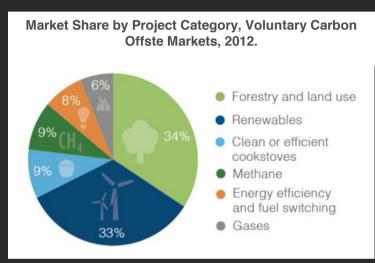






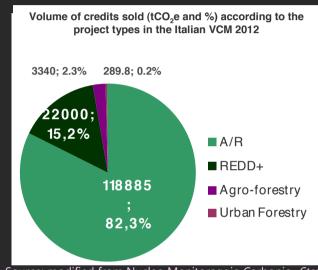


#### The Voluntary Carbon Market



Source: modified from Forest Trends' Ecosystem Marketplace.

State of the Voluntary Carbon Markets 2013.



Source: modified from Nucleo Monitoraggio Carbonio. Stato del mercato forestale del Carbonio in Italia 2013.



Source: modified from Forest Trends' Ecosystem Marketplace. State of the Forest Carbon Markets 2013.







### The Trento Province's Offsetting Initiative

In the frame of the Energy – Environmental Plan: reduction for the 2% of its emissions referring to the 1990 levels.

The 10% of it could be achieved by compensation actions:  $300000 \text{ tCO}_2\text{e} \rightarrow 30000 \text{ tCO}_2\text{e}$ 



Such interventions have to provide the protection of tropical rainforests, joining the climate and biodiversity defence with the economic and social improvement of the local populations







### The Trento Province's Offsetting Initiative

NGOs already accredited in the Trento territory



Combining Development Policies with Climate Policies





	Promoting association	Project name	Project type	Countries	На	Tons of CO <sub>2</sub>	Contribute (1.000 €)
2010	Trentino insieme	Getting REDDy	REDD+	Tanzania + Brazil	2200	30000	100
	Water for Life	Salted terreins	A/R	Somalia	25	2200	100
	ACAV	Koboko	A/R	Uganda	160	22000	53
	Fondazione Fontana	Tree is life	A/R	Kenya	150	35000	100
	ASSFRON	Forestation with acacias	A/R	Uganda	30	3000	100
2012	ACAV	Reforestation in Koboko	A/R	Uganda	160	22000	60000
	Amici Trentini	Reforestation and degraded areas	A/R	Bolivia	40	3600	2400
	ATOUT AFRICAN	COO_BEN_FIX	A/R	Benin	10	11000	68000
	EDUS	Rural development and reforestation	A/R	Mozambico	40	9000	52000
	Nuove energie	Deforestation fight	A/R	Haiti	88	38000	77600
	Shishu	Tekoha sustenavel	A/R	Brazil	17.5	6400	60000
	Trentino insieme	Getting REDDy 2	REDD+	Tanzania + Brazil	1400	22000	62400







## Case study: small-scale REDD+ project in Brazil

"Getting REDDy" Xixuau, Brazil

361.5 ha of Lowland Ombrophyllous Dense Forest









### Case study: small-scale REDD+ project in Brazil

- Effective GHG carbon emissions' reduction
- No leakage
- Guaranteed benefits for the beneficiaries (local population)
- Permanence ensured by the active involvement of the local community

The "Getting REDDy" experience shows how REDD+ could sum different activities in the name of the carbon offsetting, although maintaining a low cost-effectiveness









### **W**arsaw negotiations: what to be foreseen for the future?

"...essential progresses have been made in order to set the pathway for governments to work on a draft text of a new universal climate agreement to be put on the Lima table."

Korolec,
President of the COP19 conference

Package of measures:

"Warsaw Framework for REDD+"

If REDD+ wants to ensure environmental integrity should not be "used to offset mitigation commitments by Annex I countries"

Some NGOs belonging to the BASIC countries

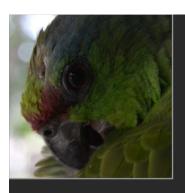
A major concern related to the further climate negotiations, is that forests might be dealt with solely under the REDD+ mechanism.

Kovacevic, 2013

Institutionalizing REDD+ is just a strategy in order to feel free to emit.

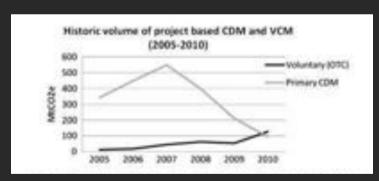






#### **C**onclusions

- The new compliance system will supplant the VCM: it developed under the relatively weak or uncertain regulatory frame
- VCM will not collapse, but even slightly grow: boosted by strengthen regulatory drivers



Source: Benessaiah, 2012.

"there is too much knowledge and expertise and time spent building up these institutions and processes to scrap it all and move to something different"

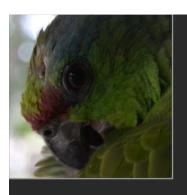
Ecosystem marketplace, 2013.

" a winning market is always attractive"
Rimmer, Gold Standard Chief Executive Officer

"nobody is exempted of responsibility"
Figueres, UNFCCC Executive Secretary







#### **C**onclusions

- To keep operative the VCM, and continue investing on it, means to ensure a great opportunity to save forests (and mainly tropical ones) at a peerless convenient cost-effectiveness
- VCM has still a lot to tell about stakeholders' involvement and social benefits
- Negotiators have finally understood that focusing on multiple-objectives – carbon, livelihoods and biodiversity – is not that costly and inefficient and could really be a winning solution to save forests





